



Little Elk Creek Village
Home Owners' Association
Post Office Box 420
Snowmass, CO 81654-0420

MINUTES
ANNUAL MEETING WEDNESDAY JUNE 12, 2024

The Annual Meeting of the Little Elk Creek Village Home Owners' Association was held, after due notice, on June 12, 2024, at the Basalt Library Community Room at 7 pm.

A quorum was established by personal attendance of over 51% of qualified homeowner members. Additional participation was enabled through the Zoom on-line meeting program. 12 proxy forms were also received.

The minutes of the Annual Meeting of 2023 were reviewed and approved. The President's written report, and the manager's written report, had been distributed with the notice of meeting. These reports were amplified in verbal comments. The password for the resident-restricted portion of the website has been updated to LECV2025.

On behalf of the Treasurer, the Association's bookkeeper Kim Clinco presented the budget that had been adopted by the Trustees to guide the 2023-2024 fiscal year. The homeowner members discussed this budget with the Trustees and individuals stated their preferences for the allocation of funds. There was substantial discussion of the Board's decision to increase quarterly assessments for the 2024-2025 fiscal year, with consensus that in light of an anticipated state regulatory requirement to update the water system such additional assessments were warranted.

Water Systems Manager Roy Saba was re-introduced to the homeowner members. He provided information about the water system for potable water and ditch management and responded to questions.

During public comments, the homeowner members and the Trustees held an open discussion of various issues facing the Association in the 2024-2025 fiscal year.

An election of Trustees was held. As only two candidates were presented to the meeting for two positions, the election was held by acclamation. Tony Rizzo and John Ott were thus re-elected for two year terms to run from July 1, 2024 through June 30, 2026.

After the election, the meeting was adjourned.

Respectfully submitted,
Sharon Caulfield
Secretary, Board of Trustees